

ALUMNI AND FRIENDS OF KONOLA ACADEMY								
FINANCIAL AND BUDGET REPORT								
AS OF DECEMBER 31, 2025								
DISCRIPTION		Budget	ACTUAL			Total actual/	Proposeed	
	Actual 2024	2025	2025	VARIANCE	RECEIVABLE	Receivable	Budget 2026	0.03%
Brought forward 2024--2025			\$ 30,837.05	\$ 30,837.05		\$ 30,837.05	\$ 48,241.51	
INCOME FROM OTHER SOURCES:								
KIAZER FOUNDATION PAYROLL	\$ 625.00							
INTEREST EARNED	\$ 5.84		\$ 2.65	\$ 2.65		\$ 2.65	\$ 2.72	
SUBTOTAL	\$ 630.84							
PAYMENT FROM DUES	\$ 13,495.00	\$ 15,519.25	\$ 9,810.00	\$ (5,709.25)		\$ 9,810.00	\$ 10,104.30	
Deposit cash in branch/ donation	\$ 160.00							
DEPOSIT IN BRANCH	\$ 720.00		\$ 382.00	\$ 382.00		\$ 382.00	\$ 393.46	
Deposit in branch/for Dorin	\$ 40.00							
QUEEN CONTEST		\$ 12,250.00	\$ 8,127.00	\$ (4,123.00)		\$ 8,127.00	\$ 8,370.81	
QUEEN CONTEST CK#6463			\$ 900.00	\$ 900.00	\$ 1,200.00	\$ 2,100.00	\$ 2,163.00	
CLASS OF 1980					\$ 2,000.00	\$ 2,000.00	\$ 2,060.00	
CLASS OF 1985					\$ 2,000.00	\$ 2,000.00	\$ 2,060.00	
BALLAH BEYAN HOWARD					\$ 500.00	\$ 500.00	\$ 515.00	
WAYNE DOE					\$ 500.00	\$ 500.00	\$ 515.00	
DR. EMMANUEL GEORGE					\$ 1,000.00	\$ 1,000.00	\$ 1,030.00	
ALPHAJOUR A. BAH					\$ 1,000.00	\$ 1,000.00	\$ 1,030.00	
CHURCH OFFERING		\$ 774.62	\$ 277.00	\$ (497.62)		\$ 277.00	\$ 285.31	
GRANT /DONATION/RESTRICTED FUND		\$ 11,000.00		\$ (11,000.00)				
SUBTOTAL	\$ 14,415.00	\$ 39,543.87						
OTHER INCOME:								
CONVENTION		\$ 5,000.00		\$ (5,000.00)				
T-SHIRTS/ball/Tickets	\$ 120.00							
BALL	\$ 590.00		\$ 1,600.00	\$ 1,600.00		\$ 1,600.00	\$ 1,648.00	
TICKETS	\$ 4,080.00							
ADVERTISEMENT	\$ 160.00	\$ 640.05		\$ (640.05)				
OTHER DONATIONS	\$ 4,932.00	\$ 5,750.00	\$ 4,400.00	\$ (1,350.00)		\$ 4,400.00	\$ 4,532.00	
DONOR'S CLUB	\$ 1,500.00	\$ 22,744.66	\$ 8,455.00	\$ (14,289.66)		\$ 8,455.00	\$ 8,708.65	
DONATION TO PRESIDENT	\$ 1,370.00							
CLASS OF 1982 PROJECT	\$ 300.00							
SUBTOTAL	\$ 13,052.00	34134.71					\$ 43,418.25	
TOTAL OF OTHER INCOM/DUES	\$ 28,097.84	\$ 73,678.58	\$ 33,953.65	\$ (8,887.88)	\$ 8,200.00	\$ 72,990.70	\$ 91,659.76	

ALUMNI AND FRIENDS OF KONOLA ACADEMY								
FINANCIAL AND BUDGET REPORT								
AS OF DECEMBER 31, 2025								
DISCRIPTION		Budget	ACTUAL			Total actual/	Proposeed	
	Actual 2024	2025	2025	VARIANCE	RECEIVABLE	Receivable	Budget 2026	0.03%
Brought forward 2024--2025			\$ 30,837.05	\$ 30,837.05		\$ 30,837.05	\$ 48,241.51	
TOTAL INCOME	\$ 28,097.84	\$ 73,678.58	\$ 64,790.70	\$ (8,887.88)	\$ 8,200.00	\$ 72,990.70		

EXPENDITURE/ Administrative:								
PAYPAL	\$ 414.48		\$ 134.54	\$ (134.54)			\$ 138.57	
Annual reunion		\$ 13,500.00		\$ 13,500.00				
Maintenance/ repairs		\$ 1,620.00		\$ 1,620.00			\$ 1,668.80	
Supplies/ ink for printer, receipt, note pads	\$ 375.68	\$ 756.00		\$ 756.00			\$ 772.50	
Other operation cost		\$ 4,860.00		\$ 4,860.00			\$ 5,005.80	
Discretionary funds		\$ 1,000.00		\$ 1,000.00			\$ 1,030.00	
Transportation and other fees	\$ 271.99			\$ -				
Miscellaneous exp.	\$ 114.32			\$ -			\$ 117.74	
Wire transfer service charge	\$ 200.00			\$ -			\$ 206.00	
Reinbursement to Jackie	\$ 150.00			\$ -				
Preparation for tax	\$ 50.00			\$ -			\$ 51.50	
Bereavement	\$ 1,150.00	\$ 3,780.00		\$ 3,780.00			\$ 1,184.50	
AFKA funeral transportation		\$ 1,080.00		\$ 1,080.00				
Communication		\$ 1,257.58		\$ 1,257.58				
Cash deposit process fees	\$ 3.60			\$ -			\$ 3.70	
Purchase from Dorain	\$ 40.00			\$ -				
LEGAL FEES			\$ 2,395.00	\$ (2,395.00)			\$ 2,466.85	
BANK ERROR POSTING			\$ 372.00	\$ (372.00)			\$ 383.16	
GSK TECHNOLOGY	\$ 694.99		\$ 422.94	\$ (422.94)			\$ 435.62	
TRANSFER FEES			\$ 40.00	\$ (40.00)			\$ 41.20	
SERVICE FEES			\$ 9.00	\$ (9.00)			\$ 9.27	
CASH WITHDRAWAL FROM BANK			\$ 2,500.00	\$ (2,500.00)			\$ 2,575.00	
VISTA PRINT			\$ 168.94	\$ (168.94)			\$ 174.00	
AMAZON PURCHASED			\$ 561.50	\$ (561.50)			\$ 578.34	
ATLA PURCHASED			\$ 198.33	\$ (198.33)			\$ 204.27	
RESTURANT DEPOT			\$ 54.00	\$ (54.00)			\$ 55.62	
JESSEY COOPER HOTEL			\$ 425.00	\$ (425.00)			\$ 437.00	
PURCHASED SUNCTYAIR			\$ 60.00	\$ (60.00)			\$ 61.80	

ALUMNI AND FRIENDS OF KONOLA ACADEMY								
FINANCIAL AND BUDGET REPORT								
AS OF DECEMBER 31, 2025								
DISCRPTION		Budget	ACTUAL			Total actual/	Proposeed	
	Actual 2024	2025	2025	VARIANCE	RECEIVABLE	Receivable	Budget 2026	0.03%
Brought forward 2024--2025			\$ 30,837.05	\$ 30,837.05		\$ 30,837.05	\$ 48,241.51	
WITHDRAWAL FROM BRANCH			\$ 100.00	\$ (100.00)			\$ 103.00	
DEPOSIT ITEMS FEE	\$ 2.50		\$ 2.50	\$ (2.50)			\$ 2.57	
Purchase SUPS	\$ 32.00		\$ 11.90	\$ (11.90)			\$ 12.25	
CASH WITHDRAWAL IN BRANCH			\$ 568.00	\$ (568.00)			\$ 585.04	
Provisional credit revisal			\$ 42.74	\$ (42.74)			\$ 44.02	
Provisional credit revisal			\$ 90.06	\$ (90.06)			\$ 92.76	
Provisional credit revisal			\$ 92.74	\$ (92.74)			\$ 95.52	
Convention 2026 payment			\$ 10,000.00	\$ (10,000.00)			\$ 10,300.00	
Gate project			\$ 6,500.00	\$ (6,500.00)			\$ 6,695.00	
TOTAL EXPENSE	\$ 3,499.56	\$ 27,853.58	\$ 24,749.19	\$ 3,104.39		\$ 24,749.19	\$ 35,531.40	
EXPENDITURE FOR CONVENTION:								
Payment for convention in maryland	\$ 10,000.00							
PRINTING OF T-SHIRTS/ package/ Advertisement	\$ 1,016.00	\$ 4,320.00					\$ 4,449.60	
OTHER PRINTING /SHIPPING COST	\$ 193.50						\$ 199.30	
SPORT REBYL	\$ 50.50							
Office supplies	\$ 104.89						\$ 108.03	
HOTEL FOR DR. COOPER	\$ 340.00						\$ 350.20	
HOTEL FOR KATE JOHNSON	\$ 265.00						\$ 272.95	
Cash payment to DJ/ music	\$ 300.00						\$ 309.00	
Cash payment to photographer	\$ 275.00						\$ 283.25	
Cash payment to singer/drummer	\$ 500.00							
REINBURSEMENT TO SALIMATU/printing orogram	\$ 900.00						\$ 927.00	
SUBTOTAL	\$ 13,944.89	\$ 4,320.00					\$ 6,899.33	
OTHER EXPENDITURE:								
CONVENTION 2025/DELAWARE	\$ 10,045.00							
EXPENDITURE AFKA PROJECTS:								
PROPOSED PROJECT								
Proposed project / internet/ computer/Lab		\$ 12,100.00					\$ 12,463.00	
Propose project/ principal's house		\$ 15,405.00					\$ 15,867.15	
Proposed project for desk/chairs/library		\$ 3,000.00					\$ 3,090.00	
KONOLA PROJECT ADMN. BUILDING	\$ 14,976.37							

ALUMNI AND FRIENDS OF KONOLA ACADEMY

FINANCIAL AND BUDGET REPORT

AS OF DECEMBER 31, 2025

DISCRIPTION		Budget	ACTUAL			Total actual/	Proposeed	
	Actual 2024	2025	2025	VARIANCE	RECEIVABLE	Receivable	Budget 2026	0.03%
Brought forward 2024--2025			\$ 30,837.05	\$ 30,837.05		\$ 30,837.05	\$ 48,241.51	
Restricted project fund		\$ 11,000.00					\$ 11,330.00	
PAYMENT TO CONTRACTOR AFKA PROJECT/Dorm	\$ 1,346.00							
TRANSFER FEES	\$ 23.78							
BOYS BATHROOM PROJECT	\$ 4,883.00							
MISCELLINEOUS EXPENSE	\$ 117.00							
PAYMENT TOWARDS MATTRESS	\$ 2,550.00							
BUNK BEDS FOR BOTH BOYS /GIRLS	\$ 6,495.00							
BOYS DORMITORY RENOVATION	\$ 15,348.00							
OTHER DONATION							\$ 6,478.88	
SUBTOTAL	\$ 45,739.15	\$ 41,505.00					\$ 49,229.03	
GRAND TOTAL	\$ 73,228.60	\$ 73,678.58					\$ 91,659.76	
GRAND TOTAL BALANCE/ CHECKING / SAVINGS	\$ 30,837.05					\$ 48,241.51	This is carry forward for 2026	